

# Innovation Day 2018

Mark Costa  
Board Chair and Chief Executive Officer



**EASTMAN**

# Unique innovation-driven growth model delivers consistent, sustainable value

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**Significant integration and scale enable innovation, reliability and cost advantage**

**Advantaged growth and execution capability and culture**

**Aggressive and disciplined portfolio management**



# Strong value creation expected going forward

Core **sales revenue growth** in line with end markets

**Specialty products** growing **>2x** underlying markets

**23%**  
**CORPORATE EBITDA MARGIN**  
and increasing with improved product mix

**>\$1 billion**  
**ANNUAL FREE CASH FLOW**  
and growing

**10%–15%**  
**RETURN ON INVESTED CAPITAL (ROIC)**  
creating value above cost of capital and growing over time

**8%–12%**  
**EPS CAGR**  
**2018–2020**

